

1. General provisions

1.1. This Current Account Agreement (hereinafter the Agreement) regulates the relationships between Danske Bank A/S Estonia branch, as the provider of payment service, (hereinafter the "Bank") and the account holder, as the user of payment services (hereinafter the Customer) in the use of the current account and in executing payment transactions.

1.2. A current account (hereinafter the Account) is a bank account opened for the Customer in the Bank, in which the Bank keeps the monetary funds owned and received by the Customer and which are used for the execution of the Customer's payment transactions.

1.3. Payment service provider is Danske Bank A/S Estonia branch, registry code 11488826, the main Office of which is located at Narva mnt 11, 15015 Tallinn.

1.4. The operations of the Bank are subject to supervision by the Financial Supervision Authority of the Republic of Estonia, located at Sakala 4, 15030 Tallinn.

1.5. Payment transaction is an act of placing, withdrawing transferring of funds, irrespective of the underlying legal relationship between the payer and the payee.

1.6. Payment order means any instruction by the Customer to the Bank, incl. an instruction forwarded via the payee, requesting the execution of a payment transaction. On the forms and other documents of the Bank the meanings of the terms "payment instruction" and "payment order" are identical.

1.7. In the meaning of the Agreement, service agreement is an agreement, except this Agreement, concluded between the Bank and the Customer for the use of a service provided by the Bank.

1.8. In the meaning of the Agreement, payment service agreements are service agreements concluded between the Bank and the Customer for the use of payment services, incl. agreements concluded for the use and servicing of bank cards, Teleservices Agreement, Group Account Agreement, Agreement on the Package of Payments, Direct Debit service agreements and other service agreements which are listed in subsection 3 (1) of the Payment Institutions and E-money Institutions Act and are concluded between the Bank and the Customer for providing payment services, incl. standard terms and conditions established by the Bank for providing payment services.

1.9. Payment instrument means any personalised device(s) or a set of procedures agreed between the Customer and the Bank, which the Customer uses for initiating a payment order. The Bank and the Customer shall agree on the monthly, weekly and/or daily limits of the payment instrument, as well as on the limits of a single payment transaction in the relevant service agreement.

1.10. Payment intermediary is the payment system or a person participating in the execution of the payment transaction in agreement with the Bank or with the payment service provider of the payee.

1.11. The Bank's price list (hereinafter the "Price List") provides the Bank's current service fees, interest rates, interest calculation principles, business days of payment services and deadlines for the execution of payments, unless otherwise agreed on in the relevant service

agreement. The Price List is an integral part of the Agreement.

1.12. Business day means a day on which the Bank is open for the execution of the relevant payment transaction. The Bank may establish different business days for the execution of different types of payment transactions. Information on the business days of payment transactions is available in the Price List.

1.13. Value date means a reference time for the calculation of interest on the funds debited from or credited to a payment account.

1.14. Unique identifier means a combination of letters, numbers or symbols, which is specified to the Customer by the Bank and which is used to identify unambiguously the Customer or the Customer's account used for the execution of the payment transaction. The customer's unique identifier in the Bank is Account number which complies with the domestic or international bank account number (IBAN) standard.

1.15. Banking Channel is a physical or electronic environment made available to the Customer by the Bank for the execution of payment transactions, such as a service hall of the Bank, the e-bank, the phone bank or an ATM.

1.16. The Bank shall undertake to open, subject to the Agreement, an Account for the Customer and to execute according to the Customer's instructions payment transactions to the extent of the funds available in the Account in compliance with the terms and conditions stipulated in the Agreement and the service agreement(s).

1.17. The Customer shall be entitled to open several accounts in his/her/its name, unless it is prohibited by law.

1.18. All Account-related relationships between the Bank and the Customer, which are not regulated by the Agreement, shall be governed by the General Terms and Conditions of the Bank and current legislation.

1.19. The stipulations of the Law of Obligations Act governing the payment services agreement and other rules of law in force in the Republic of Estonia shall be applicable to the Agreement. Any disputes deriving from the Agreement shall first be settled between the Bank and the Customer by an agreement. To settle a dispute extrajudicially the Customer shall be entitled to apply to the Bank's Supervision Authority or the Consumer Protection Board. In the event a satisfactory extrajudicial solution to the dispute is not reached, the Customer or the Bank shall be entitled to recourse to Harju Maakohus.

1.20. As a rule, communication between the Customer and the Bank shall be either in Estonian, Russian or English according to the Customer's preference, except in the event the Bank has established other language requirements on the provision of a particular service, whereof the Customer shall be informed in advance.

2. Use of the account

2.1. The Customer shall be entitled to use the Account in several ways and via various banking channels, choosing the most suitable service from the list of services offered by the Bank and concluding a respective service agreement with the Bank.

The Customer shall be entitled to use the Account for the execution of payment transactions and for keeping monetary assets in the official currency of the Republic of Estonia and in another currency accepted by the Bank.

2.2. The Customer shall use the Account personally or via a person authorised by the Customer or a person having the legal right of representation.

2.3. The Customer shall be entitled to execute transactions within the funds available in the Account, unless otherwise agreed.

2.4. The Customer shall be obliged to prove his/her/its right to use the Account in a way acceptable to the Bank. The Bank shall be entitled to refuse to execute a transaction, if there is suspicion that the person intending to use the Account may not have the right to do so. In this case the Bank shall not be liable for the losses incurred due to the refusal to execute the transaction.

3. Customer's payment orders

3.1. The Customer shall submit payment orders to the Bank in writing or in another way agreed on by the parties. The order may be issued for the execution of a single or multiple payments.

3.2. The Customer shall be obliged to submit to the Bank all the information requested by the Bank, completing all the required fields on the respective hard copy and/or electronic payment order forms.

3.3. If the payment order is executed in accordance with the unique identifier, the payment order shall be deemed to have been executed correctly with regard to the payee, specified by the unique identifier.

3.4. If the unique code presented to the Bank by the payer cannot be associated with any payee or any Account, the Bank shall inform the payer or another payment service provider about it and return the amount of the payment.

3.5. The payment order shall be legally binding to the Customer, in the event he/she has given his/her consent for the execution of the order, i.e. the Customer has authorized the payment order. Payment transactions executed in a service hall of the Bank are authorised by the Customer or his/her representative by signing the payment order. In other banking channels the Customer shall authorize payment orders in compliance with the terms and conditions stipulated in the relevant service agreement.

3.6. The payment order authorised by the Customer shall be legally binding to the Bank from the moment the Bank has received the order. If the Bank receives the payment order on a day which is not a business day, the payment order shall be deemed as received on the next business day. A payment order which reaches the Bank before the end of the business day, but after the deadline indicated in the Price List, shall be deemed as received by the Bank on the following business day.

3.7. The Customer shall not be entitled to revoke the payment order, in case the Bank has received it in compliance with clause 3.6. of the Agreement, except cases named in clauses 3.7.1. and 3.7.2.

3.7.1. In the event the Customer and the Bank have agreed on the day for the execution of the payment order or the value date, the Customer shall be allowed to revoke the payment order until the end of the business day preceding the agreed value date.

3.7.2. After the deadline indicated in clause 3.7.1. the payment order may be revoked only by mutual consent of the Bank and the Customer. If the payment transaction has been initiated by or via the payee, the payee's consent is also required. In the event the payment order is revoked

by the Customer by mutual consent of the Bank and the Customer, the Bank shall be entitled to charge the Customer a fee for the revocation of the payment order in accordance with the Price List.

3.8. The Bank shall be entitled to presume that the contents of the payment order submitted to the Bank by the Customer correspond to the Customer's intention.

3.9. If a payment order submitted by the Customer is incorrect (contains mistakes or is insufficient), the Bank shall be entitled to determine the method of execution of the order in accordance with good banking practice or decline to execute it.

3.10. If the Bank declines to execute the payment order, the Bank shall inform the Customer about it and if possible, the Bank shall also indicate the reason(s) for declining and give instructions for correcting the payment order by the deadline determined for the execution of the payment order. The Bank shall be entitled to charge the Customer a fee for this notification, if the Bank's decision to decline to execute the payment order is justified. The Bank shall not be obliged to disclose the reasons for declining to execute the payment order, if it may cause violation of an obligation imposed on the Bank by other legislation.

3.11. The Bank shall be entitled to request from the Customer documentary evidence on the legal origin of the funds used in the payment transaction. The Bank shall not be liable for any delay in executing the payment order, deriving therefrom.

3.12. The Customer shall be obliged to ensure that there are sufficient funds in the Account for the execution of the payment orders submitted to the Bank.

3.13. The Bank shall be entitled to select a payment mediator via which to execute the payment order.

3.14. The payments initiated by or via the payee shall be returned under the terms and conditions provided in the relevant service agreement.

3.15. The Bank shall be entitled to record all payment orders submitted via a communication channel, as well as other operations in using banking services, and use such recordings, if necessary, to prove the payment orders submitted by or other operations performed by the Customer.

4. Payment transactions in foreign currency

4.1. The Bank shall be entitled to apply any conditions and restrictions to payment transactions and operations executed by the Customer in foreign currency, which have been established in the country of origin of the currency, and which have an impact on the Bank in executing payment transactions in the currency.

4.2. Unless otherwise agreed between the parties, all the obligations quoted in foreign currency shall be executed in the same currency.

4.3. If the Customer wishes to convert a foreign currency, quoted by the Bank, received in the Customer's Account into another currency quoted by the Bank, the Customer shall submit a written order to this effect to the Bank. If no such order is submitted, the Bank shall perform conversion of currency only if it is necessary to debit the Customer's obligations and the Bank's service fees and in the cases named in clause 4.4.

4.4. The Bank shall have the right, without any prior notice to the Customer, to convert the foreign currency kept or

received in the Customer's Account into the official currency of the Republic of Estonia, if the Customer's account is seized in the cases prescribed by law.

5. Entries made by mistake

5.1. If an amount has been credited or debited to the Customer's account without grounds, the Customer shall be obliged to immediately inform the Bank after discovering the incorrect entry.

5.2. The Bank shall be entitled to block the amounts erroneously credited to the Customer's Account and/or debit the Account with the same amount without the Customer's consent.

5.3. The Bank and the Customer shall be obliged to count the amounts to be deposited into the Account before actual depositing, as well as the amounts withdrawn from the Account immediately after the receipt of the amount and submit any claims immediately and on the spot.

6. Deadline for the execution of payment orders

6.1. The Bank shall execute payment orders which have been authorized and completed duly by the Customer by the deadlines set out in the Price List, provided that there are sufficient funds in the Customer's Account.

7. Interest and service fees payable by the customer

7.1. Unless otherwise agreed between the Bank and the Customer, the Bank shall pay to the Customer interest on the funds in the Account in accordance with the interest rates established by the Bank and set out in the Price List. The Bank shall transfer the interest to the Customer's Account once a calendar month, unless otherwise set out in the Price List, agreed on in the service agreement or in any other agreement concluded between the parties.

7.2. The Bank shall determine interest calculation principles in the Price List. The Bank shall establish interest rates and interest calculation principles pursuant to current legislation.

7.3. The Customer shall pay the Bank service fee for the opening and administration of the Account in accordance with the Price List or the service agreement concluded with the Customer.

7.4. In the execution of the payment order the Payer shall undertake to pay the service fees charged by his/her payment service provider and the payee shall pay the service fees charged by his/her payment service provider. If the payment transaction is executed in the currency other than that of a state which is a contracting party to the EEA (European Economic Area) Agreement (hereinafter the "EEA state") and/or the payee or the payment service provider of the payer is located elsewhere than in an EEA state, the Customer may give, in an international payment order submitted to the Bank, a different instruction for the payment of service fees than that named in the first sentence of clause 7.4., by the agreement between the payer and the payee.

7.5. Service fees and other amounts payable, including the claims arising from the service agreements concluded between the Bank and the Customer shall be debited by the Bank to the Customer's Account in the official currency of the Republic of Estonia, in the currency of the transaction or, upon the absence thereof, in another foreign currency, unless otherwise specified in the Price List, the service agreement or another agreement of the parties. Service fees calculated and other amounts

payable in Estonian kroons shall be converted into foreign currency on the basis of the Bank of Estonia valid exchange rate, and service fees calculated and other amounts payable in euros shall be converted into foreign currency on the basis of the European Central Bank valid exchange rate, unless otherwise stipulated in the service agreement or another agreement of the parties.

7.6. If there are no funds in the Customer's Account or if there are insufficient funds to debit service fees, other claims and debts arising from other Account-related service agreements concluded between the Bank and the Customer, the Bank shall be entitled to withhold such amounts from the Customer's other accounts with the Bank at its own discretion (including foreign currency held in the account), even if the Customer submits other orders concerning those amounts after the claims have become enforceable but have not yet been debited by the Bank.

8. The Bank's obligation to keep accounts and notify the Customer

8.1. The Bank shall keep accounts of the crediting and debiting of the Account.

8.2. Crediting of an account is an entry made in the Account, as a result of which a sum of money is added to the total that is already in the Account. The Bank shall credit the Customer's Account with the amount received in favour of the Customer.

8.3. Debiting of an account is an entry made in the Account as a result of which a sum of money is deducted from the funds kept in the Account. The Bank shall debit the Customer's Account in accordance with the order given by the Customer or in the cases provided by the Agreement, the service agreement, General Terms and Conditions of the Bank or by law.

8.4. The Bank shall notify the Customer about the execution of payment orders immediately after the Customer's payment order has been executed. For this purpose the Bank shall issue a respective transaction confirmation either on hard copy or electronically, depending on the banking channel used by the Customer. In using the e-bank the Customer will be able to obtain free information about the Account under the terms and conditions established by the Bank for the use of the named banking channels. If the Customer do not use the e-bank, once a month the Customer shall be entitled to receive a free statement of the Account in a service hall of the Bank. If account statements are issued in a service hall of the Bank more frequently than once a month, the Bank shall be entitled to charge the Customer a fee in accordance with the Price List.

9. LIABILITY OF THE PARTIES

9.1. Liability of the Customer

9.1.1. The Customer shall be liable for any errors, inadequate data, inaccuracies in the payment order presented by the Customer to the Bank, as well as any resulting damage incurred by the Customer.

9.1.2. The Customer, as the owner of the payment instrument, shall undertake to perform the obligations of the owner of the payment instrument provided in the respective service agreement and shall bear liability, as the owner of the payment instrument, to the Bank to the extent provided by the service agreement and law.

9.1.3. The Customer shall be obliged to notify the Bank about an unauthorised payment transaction or any error(s)

in executing the payment order immediately after becoming aware of it. The Customer, as a consumer (a natural person), shall not be entitled to submit any claims or objections, if he/she has not forwarded the above notice to the Bank within 13 (thirteen) months as of the date when his/her Account had been debited without authorisation or the amount of the erroneously executed payment had been debited to his/her Account.

The Customer, as a legal person, shall not be entitled to submit claims and objections, if it has not forwarded the respective notice to the Bank within 2 (two) months as of the date when its Account had been debited without authorisation or the amount of the erroneously executed payment had been debited to his/her Account.

9.2. Liability of the Bank

9.2.1. In the case of an unauthorised payment, the Bank shall be obliged to return the payment amount to the payer without delay.

9.2.2. In the case of an unauthorised payment, the Bank shall not be entitled to charge the Customer the fees paid or expenses incurred in connection with the execution of the payment.

9.2.3. The liability of the Bank for non-execution of or erroneous execution of a payment order:

9.2.3.1. In the event the payment has been initiated by the payer, he/she shall be entitled to require the Bank to immediately refund the full amount (without any deductions) of the non-executed or erroneously executed payment. If the payment amount has been debited to the payer's Account, where applicable, the debited payment account shall be restored to the state in which it would have been had the payment transaction not taken place. If unjustified deductions have been made from the payment amount, the Bank shall be obliged to immediately refund the deducted amounts to the payee.

9.2.3.2. In the event the Bank certifies that the full payment amount (without any deductions) has reached the account of the payee's payment service provider in accordance with the deadlines provided by law, the Bank shall not be liable to the payer pursuant to clause 9.2.3.1.

9.2.3.3. If the payment is initiated by or via the payee, he/she/it shall be entitled to require his/her/its payment service provider to immediately forward the payment order to the payer's payment service provider once again, if the payment order has not been executed or has been executed incorrectly.

9.2.3.4. In the event of non-execution or erroneous execution of a payment order: and in case the payee's payment service provider certifies that he/she/it has performed his/her/its obligations, the payer's payment service provider shall be obliged to return the full payment amount without any deductions and without delay to the payer and restore the situation in the payer's account in compliance with the first and second sentence of clause 9.2.3.1.

9.2.3.5. The Customer shall have no rights named in clauses 9.2.3.1. and 9.2.3.3., if the payment order has been executed in accordance with the unique identifier presented by the Customer.

In this case the payer shall be entitled to require that the Bank, within the limits of its possibilities, help the payer to recover the payment amount. The Bank shall be entitled to charge a fee for this service in accordance with the Price List.

9.2.3.6. The Customer shall be entitled to require that the Bank repays him/her/it the service fees and default interest paid in the cases named in clauses 9.2.3.1. and 9.2.3.2., which he/she had been charged by the Bank together with the incorrectly executed or non-executed payment or which had been debited to the Customer's Account by the Bank.

9.2.3.7. In the event a payment has not been executed or has been executed erroneously, the Bank shall be obliged to determine essential circumstances concerning the payment transaction and inform the Customer about the results of this investigation.

9.2.3.8. The Bank shall also be liable to the Customer for the non-executed or erroneously executed payment in the cases, when liability for it can be attributed to the payment intermediary chosen by the Bank. The Bank shall not be held liable, if the Customer has chosen the responsible payment intermediary. In this case the payment intermediary chosen by the Customer shall be liable to the Customer.

9.2.4. In the event the unique identifier presented by the Customer on the payment order is incorrect, the Bank shall not be liable for the non-execution or incorrect execution of the payment transaction, unless otherwise provided by law. In the event the Customer has presented to the Bank other relevant additional data in addition to the unique identifier indicated on the payment order, the Bank shall be liable for the execution of the payment order only in compliance with the unique identifier presented by the Customer.

10. Blocking of the account and payment instrument and seizure of the Account

10.1. The Bank shall be entitled to block or seize the Account in the cases provided by law, the Agreement and/or the General Terms and Conditions of the Bank.

10.2. The Bank shall be entitled to block the Customer's payment instrument for reasonably grounded /considerations relating to the security of the payment instrument or if the Bank suspects that the payment instrument may have been used without the payer's consent or fraudulently or if upon the use of the credit-related payment instrument there is increased risk that the payer has no sufficient funds for the performance of the payment obligation.

10.3. The Bank shall inform the Customer of the blocking of the payment instrument, as well as the reasons for blocking either before or immediately after the blocking of the payment instrument, unless forwarding of such information conflicts with reasonably grounded security considerations or it is prohibited for another reason provided by law. The Bank shall unblock the payment instrument or replace it with a new payment instrument after the reasons of blocking have disappeared.

11. Amendment of the Agreement, the Price List, and the payment service agreement

11.1. The Customer agrees that the Bank shall be entitled to amend unilaterally the terms and conditions of the Agreement, the terms and conditions of the Price List relating to payment services and the terms and conditions of payment service agreements (hereinafter separately and jointly referred to as the "Conditions"), provided the Bank informs the Customer at least 2 (two) months before the enforcement of the amendments and, in case the

Customer does not agree the amended Conditions, grants the Customer a reasonable period of time for the cancellation of the Agreement and/or the payment service agreement which may not be less than 2 (two) months. Other than the above mentioned advance notification period may be agreed on in the payment service agreement concluded between the Bank and the Customer, as a legal person.

11.2. In case the Customer does not agree with the amended Conditions, the Customer shall be entitled to immediately cancel the Agreement and/or the payment service agreement free of charge before the enforcement of the amendments.

11.3. By signing the Agreement, the Customer agrees that the Bank shall be entitled to amend the Conditions unilaterally also in the case, when the Customer has not informed the Bank of his/her refusal to agree with the amended Conditions before the enforcement of the amendments or he/she has not cancelled the Agreement and/or the payment service agreement before the enforcement of the amendments.

11.4. The Bank shall notify all Customers, who have concluded the service agreement on the use of Sampo Internet Bank with the Bank, of the amendments made to the Conditions, sending a respective message to their Internet Bank mailbox.

11.5. The customers, who have not concluded the service agreement on the use of Sampo Internet Bank with the Bank, will be informed of the amendments made to the Conditions by e-mail, SMS-service or mail.

11.6. Information about the amendment of the Conditions of the Agreement will also be published on the Bank's website: www.sampopank.ee, and in the service halls of the Bank on a notice placed in a visible place.

11.7. If the Customer has not cancelled the Agreement and/or the payment service agreement within the period determined for the cancellation of the Agreement and/or the payment service agreement, the Bank shall be entitled to deem that the Customer has agreed to the amendments made to the Conditions. and to apply the amended Conditions to the Customer as of the enforcement of the amendments.

11.8. By signing the Agreement, the Customer agrees that the Bank shall be entitled to change without prior notification the interest rates and exchange rates relating to the payment services named in the Price List and/or in the payment service agreement, provided the changes are based on the reference interest rate or exchange rate agreed on by the parties.

11.9. By signing the Agreement, the Customer agrees that in the event the Bank offers to the Customer a more favourable interest rate than the rate established in the Price List as a special condition of the Agreement and/or the payment service agreement, the Bank shall be entitled to change or cancel the favourable interest rate unilaterally by notifying the Customer about it in the way agreed on with the Customer.

12. Validity and termination of the Agreement

12.1. The agreement shall enter into force upon signing and is concluded for an unspecified term.

12.2. Ordinary cancellation of the Agreement by the Customer

12.2.1. The Customer shall be entitled to cancel the Agreement ordinarily at any time.

12.2.2. Upon cancellation of the Agreement the Customer shall undertake to cancel all Account-related service agreements and pay to the Bank all debts deriving from the service agreements and/or the Agreement.

12.2.3. If the Customer's Account is blocked or seized or if the Customer is indebted to the Bank, the Customer shall be entitled to cancel the Agreement after these blockings and seizures have been released by the Bank and the debts to the Bank have been paid by the Customer.

12.2.4. The Customer shall be entitled to cancel the Agreement free of charge within a period of twelve months as of the date when the Agreement became effective.

In other cases the Bank shall be entitled to charge the Customer a fee for the cancellation of the agreement in accordance with the Price List.

12.3. Ordinary cancellation of the Agreement by the Bank

12.3.1. The Bank shall be entitled to cancel the Agreement ordinarily at any time by notifying the Customer hereof at least 2 (two) months in advance.

Upon cancellation of the Agreement all Account-related service agreements concluded between the Bank and Customer shall also be cancelled.

12.4. Extraordinary cancellation of the Agreement by the Bank.

12.4.1. The Bank shall be entitled to cancel the Agreement extraordinarily without applying the period of advance notification indicated in clause 12.3.1., if the Customer violates an obligation deriving from the Agreement or the General Terms and Conditions of the Bank and regarding these circumstances the Bank cannot be expected to continue the Agreement.

12.4.2. Upon cancellation of the Agreement the Bank shall be entitled to cancel all other Account-related service agreements concluded between the Bank and the Customer.

12.4.3. If the Bank resorts to cancelling of the Agreement, the Bank shall thoroughly weigh the circumstances of each single case and make the decision on the basis of the principle of reasonability.

13. Consequences of the termination of the Agreement

13.1. Cancellation of the Agreement shall have no impact on the collection and satisfaction of the claims that emerged before the cancellation of the Agreement.

13.2. Upon cancellation of the Agreement the Bank shall pay the funds available in the account to the Customer or to the third person named by the Customer or shall transfer the amount to another account (named by the Customer) with the Bank or with another payment service provider named by the Customer, unless otherwise provided by law.

13.3. Upon expiration of the Agreement the Bank shall close the Account. If the Customer's account is seized at the moment of the expiration of the Agreement, the Bank shall close the Account after the person entitled by law has submitted to the Bank a consent or instruction for releasing the Account.

13.4. Before closing of the Account the Bank shall transfer to the Customer's Account the interest payable by the Bank and withhold from the Account all service fees and debts payable to the Bank by the Customer.

13.5. If during one (1) month after the cancellation of the Agreement, a payment arrives in the Bank in favour of the Customer, the Bank shall receive such payment and shall pay the amount to the Customer either in cash or shall transfer it to the account determined by the Customer upon cancellation of the Agreement.

13.6. If the Customer has not instructed the Bank to pay or transfer the funds available in the Account to another account within one month after the termination of of the Agreement, the Bank shall return the amounts received in favour of the Customer after the termination of the Agreement to the payer.

13.7. All Account-related service agreements shall be deemed terminated and obligations arising from such agreements matured as of the moment of the cancellation the Agreement, if not agreed otherwise between the parties.

13.8. A closed account cannot be reopened.