

## 1. Definitions

**Customer** - a company which holds a current account both with the Bank and a Foreign Bank;

**Bank** - Danske Bank A/S Estonia branch which operates under the brand name of Sampo Pank;

**Foreign Bank** - a credit institution which has joined the SWIFT network and to which the Bank is entitled to forward Customer's Requests for Transfer and wherefrom the Bank receives Account Statements and Transaction Reports to be forwarded to the Customer.

**Request for Transfer** - an order which the Customer submits to the Foreign Bank via the Bank requesting to execute a transfer from the Customer's account with the Foreign Bank.

**Account Statement** - a statement of the Customer's account with the Foreign Bank which is forwarded to the Customer from the Foreign Bank via the Bank.

**Transaction Report** - a report of the transactions executed in the Customer's account with the Foreign Bank and which is forwarded to the Customer from the Foreign Bank via the Bank in accordance with the conditions agreed on between the Customer and the Foreign Bank.

**Price List** - the Bank's price list

**Service Fee** - a fee for the service of receiving and forwarding the Customer's Requests for Transfer.

**SWIFT** - [*Society for Worldwide Interbank Financial Telecommunication*] - a worldwide communication channel which enables to exchange structured messages.

## 2. Account Management

2.1 Under the Agreement the Customer is entitled to

2.1.1 execute transactions in the account opened with a Foreign Bank, submitting the respective Request for Transfer to the Bank to be forwarded to the Foreign Bank via SWIFT.

2.1.2 receive Account Statements and Transaction Reports sent by the Foreign Bank via SWIFT;

2.2 SWIFT message type MT 101 is used for forwarding Requests for Transfer to the Foreign Bank, Message type MT940 is used for forwarding Account Statements and message type MT 942 is used for forwarding Transaction Reports.

## 3. Service Fees

3.1 The Customer shall pay Service Fee to the Bank for the receipt of Requests for Transfer and for the forwarding of them to the Foreign Bank, as well as for the receipt of Account Statements and Transaction Reports and the forwarding of them to the Customer in accordance with the Price List.

3.2 The Customer shall pay a Service Fee to the Foreign Bank for the forwarding of Account Statements and/or Transaction Reports and for the execution of Requests for Transfer in accordance with the agreement concluded between the Foreign Bank and the Customer.

3.3 The Bank shall be entitled to debit Service Fees payable by the Customer to the Customer's account with the Bank.

3.4 The monthly fee charged by the Bank in accordance with the Price List and the Service Fees for the prior month will be debited to the Customer's account with the Bank by the 5th date of each month.

## 4. Other Conditions

4.1 Requests for Transfer are forwarded to the Foreign Bank at the Customer's request and according to the instructions given by the Customer and therefore it is not considered disclosure of banking secrets to third persons.

4.2 The service Account Management via SWIFT can be used, provided that the Customer has activated the relevant service also in the Foreign Bank.

4.3 General Terms and Conditions of Sampo Pank and Terms and Conditions of Current Account Agreement are applicable to this Agreement.

## 5. Termination of the Agreement

5.1 The Agreement has been concluded for an unspecified term, but it will not be in force longer than the expiry date of the Current Account Agreement concluded between the Bank and the Customer.

5.2 Both parties to the Agreement shall be entitled to cancel the Agreement, provided that they notify the other party in writing 60 days in advance.

5.3 A party to the Agreement shall be entitled to cancel the Agreement extraordinarily, in the event the other Party fails to perform the obligations deriving from the Agreement.

5.4 The Party that has cancelled the Agreement shall be obliged to notify the Foreign Bank of the cancellation of the Agreement.

5.5 All Customer's Requests for Transfer submitted to the Bank during the cancellation period (within 60 days) shall be forwarded to the Foreign Bank, and the Bank shall also receive Account Statements and Transaction Reports sent from the Foreign Bank and forward them to the Customer.